

EMPLOYMENT HISTORY

April 2009 - Present

Revalue Pty Ltd

Executive Director

Consulting and contract work including assignments for:
Australian Taxation Office – valuation reports.
Macarthur Coal – valuation report.
Moore Stephens – valuation report.
MNRI- valuation report.
Nickmere – valuation report
Union Resources – valuation report.
Vale Exploration – valuation report.
WA Office of Sate Revenue – valuation reports.
Namibia Marine - financial model for project finance.
Resource Generation – financial model for project finance.
Austral Gold – impairment reports.
Moly Mines – impairment reports.
Drummond Gold - independent expert report.
Value Adviser Associates - independent expert report.
Conquest Mining – option valuation
Indochine Limited – research report.
Ample Source International - expert witness report.
Korda Mentha - expert witness report.
Morgan Stanley – expert witness report.
Shina Ha Mining - expert witness report
Scott & Taws - expert witness report.
JP Morgan – short course.
Wood MacKenzie – short course.
Resourceful Events – short course.

March 2000 – March 2009

Tolhurst Interfinancial Limited

Executive Director, Head of Resources and Co-founder

Tolhurst Interfinancial (TIFL) was the corporate advisory division of Tolhurst Limited an ASX listed stockbroker. TIFL provided corporate advisory services and undertook private and public capital raisings in all sectors..

Sep 1999 – March 2000

CIBC World Markets

Director Research

Responsible for all energy related research for institutional and private clients.

Oct 1998 – August 1999

Mining Consultant

Consulting and contract work for mining companies

April 1998 - November 1998

Hartley Poynton Limited

Investment Banking Director

Responsible for corporate finance advice for east coast mining companies and energy companies Australia wide.

February 1997 - Feb 1998

Deutsche Bank

Director, Head of Resources, Corporate Finance

Responsible for coordinating and marketing DMG's global resource products, including mergers and acquisitions, project finance, global markets and equity capital markets.

April 1995 - January 1997

McIntosh Corporate

Associate Director - Resources

Responsible for originating and undertaking equity raisings and advisory work for the resources industry with particular responsibility for energy.

March 1992 - April 1995

Prudential Bache Securities

Senior Resource Analyst - Energy

Responsible for all energy related research for institutional and private clients. Rated Number 3 Energy Analyst in Australia by Business Review Weekly in 1994.

July 1990 - March 1992

Rivkin & Co Limited

Research Manager

Responsible for co-ordinating research staff and covering all resource sectors excluding gold stocks for institutional clients.

April 1988 - June 1990

Dominguez Barry Samuel Montague Securities Limited

Associate Director, DBSM and Midland Montague Australia Ltd - Senior Resource Analyst

Responsible for mining research covering all sectors except for a number of specific oil and gas stocks.

James Capel Australia Ltd

Dec 1987 - March 1988

Acting Research Manager

Coordinated Research Department with a total staff of eight.

January 1986 - Dec 1987

Manager, Mining Research

Coordinated Mining Research with two analysts in Sydney, one in Perth and two in London.

July 1984 - December 1985

Mining Analyst

Responsible for mining research covering all sectors except oil and gas.

March 1978 - July 1984

University of New South Wales

Lecturer at the School of Mining Engineering.

Teaching and research activities included responsibility for mine economics and finance, mineral processing, geostatistics, fluid and thermodynamics.

PART TIME LECTURING

1986 - present

Principal Lecturer, Mining Investment Analysis,
Kaplan formerly Financial Services Institute of Australia

TERTIARY EDUCATION

Bachelor of Mining Engineering (Honours)
1970 - 1973
University of New South Wales

Doctor of Philosophy - Mining Economics
1975 - 1978
University of New South Wales

Master of Commerce
1980 - 1982
University of New South Wales

PROFESSIONAL ASSOCIATIONS

Fellow of the Australasian Institute of Mining and Metallurgy
Senior Fellow of Financial Services Institute of Australia

OTHER

Non Executive Chairman, Samson Oil & Gas Limited – ASX and NYSE listed
Previous Non Executive Director Pilbara Minerals Lt – ASX listed
Qualified Supervisor Certificate (Q8007) N.S.W Fair Trading.
1990 - 1993, Examiner - Australian Business Annual Reports Awards
1979 - 1981, Full Associate of the Sydney Futures Exchange

PUBLICATION

The Mining Valuation Handbook
4rd Edition 2004, John Wiley & Sons